

**MIDDLE TENNESSEE UTILITY DISTRICT
BALANCE SHEET**

Fiscal Year Ended
March 31, 2019

ASSETS and DEFERRED OUTFLOWS of RESOURCES

	(in thousands)
CURRENT ASSETS	
Cash and certificates of deposit	\$ 28,259
Accounts receivable and unbilled revenue	10,342
Materials, supplies and gas in storage	6,412
Deferred gas cost	0
Other current assets	320
	45,332
RESTRICTED ASSETS	
Cash - customer deposits	669
Cash - contributions from customers	275
	944
UTILITY PLANT	
Utility plant in service	226,475
Less accumulated depreciation	(90,272)
	136,203
Construction in progress	19,081
	155,283
OTHER LONG TERM ASSETS	38
DEFERRED OUTFLOWS OF RESOURCES	1,776
TOTAL ASSETS and DEFERRED OUTFLOWS of RESOURCES	\$ 203,374

LIABILITIES, DEFERRED INFLOWS of RESOURCES and NET POSITION

	(in thousands)
CURRENT LIABILITIES	
Accounts payable	\$ 4,655
Payroll and sales tax payable	578
Deferred gas cost	1,292
Other current liabilities	0
	6,526
LIABILITIES PAYABLE FROM RESTRICTED ASSETS	
Current maturities of long term debt	131
Interest payable	0
Customer deposits	669
	800
LONG-TERM DEBT, less current maturities	5,672
POST EMPLOYMENT BENEFITS OBLIGATION	3,540
NET POSITION	
Net Investment in capital assets,	148,824
Restricted for debt service	0
Restricted for community contributions	184
Unrestricted	37,801
	186,809
DEFERRED INFLOWS OF RESOURCES	27
TOTAL LIABILITIES, DEFERRED INFLOWS of RESOURCES, and NET POSITION	\$ 203,374

**MIDDLE TENNESSEE UTILITY DISTRICT
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION**

Fiscal Year Ended
March 31, 2019

	(in thousands)
OPERATING REVENUES	
Sale of Natural Gas	
Residential	\$ 29,266
Commercial	12,769
Industrial	18,318
Sale of merchandise & jobbing	2,173
Other operating revenues	931
Uncollectible accounts	(90)
	63,368
OPERATING EXPENSES	
Cost of sales	38,985
Operations, maintenance & engineering	6,282
Customer accounting and collection	3,395
Communication and promotion	297
Administrative and general	3,546
Depreciation and amortization	4,116
	56,621
OPERATING INCOME	6,747
NONOPERATING REVENUE (EXPENSES)	
Interest income	631
Interest expense	0
Other	142
	773
INCOME BEFORE CONTRIBUTIONS	7,520
CAPITAL CONTRIBUTIONS	57
CHANGE IN NET ASSETS	7,577
NET POSITION, beginning of year	179,233
NET POSITION, end of year	\$ 186,809
Travel costs/expenses associated with members of the Board of Commissioners	\$ 12
Travel costs/expenses associated with members of Management	136
Travel costs/expenses associated with other employees	13
	\$ 161